

# Livestock Risk Protection (LRP) – Cattle

## Coverage

LRP Cattle insurance is designed to insure against declining national market prices. A variety of coverage levels and insurance periods are offered that match the time cattle would normally be marketed.

- Choose coverage prices ranging from 70% to 100% of the expected ending value
- At the end of the insurance period, if the actual ending value is below the coverage price, an indemnity may be paid for the difference

## Availability

Submit a one-time application for LRP Cattle coverage. After the application is accepted, producers can insure up to 6,000 head per SCE with a limit of 12,000 head per crop year.

- Coverage is available in all states and in all counties
- Subsidy levels range from 35%–55% based on coverage level selected

## Buying a Policy

Livestock Risk Protection must be purchased through a livestock insurance agent. Applications can be filled out at any time, however, insurance does not attach until a Specific Coverage Endorsement (SCE) is purchased.

- Premium is billed on the first day of the month following the end date for the SCE
- Multiple SCEs can be purchased with one application
- Insurance begins the day a SCE is purchased and has been approved by the Risk Management Agency (RMA)



**LRP insures cattle that are placed in two categories:**

### Feeder Cattle

- Unborn types
- Weight range of 900 pounds or less

### Fed Cattle

- Weight range of 1,000 - 1,400 pounds



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